

Note: This email was edited only to remove our personal email address, name and account information.

From: -----@excite.com>
Subject: RE: New Playa Grande Owners on 12/13/2008 - Fractional Ownership
Date: 03/13/2009 08:56 AM
To: fred_magid@hotmail.com
Attachments:

Good Morning Freddy,

Thanks for continuing to do the follow up on our account. We appreciate all your time and effort on our behalf. Per your email and during our meeting on December 13th, both of our properties should be completely liquidated which might take as long as 180 days from December 13th. Just a reminder, today is 90 days, so we have only 90 days left to finish up the projects. Below I'm also attaching a copy of the email I sent you on January 22nd, listing 10 items that need to be completed. Within 90 days from today, all of the 1st 9 items on the below list should be completed, but as of today, the first 90 days, not 1 item has been completed. Still a lot of work needs to be completed in now a much shorter time.

Please keep us updated.

Thanks,