

Note: This email was edited only to remove our personal email address, name and account information.

From: -----@excite.com
Subject: RE: New Playa Grande Owners on 12/13/2008 - Fractional Ownership
Date: 03/23/2009 10:17 AM
To: fred_magid@hotmail.com
Attachments:

Good Morning Freddy,

We are now 100 days into the 180 days where you stated both our properties will be liquidated. Attached is our original list of 10 items, so far after 100 days not 1 of the items have been completed, we can't understand why, the first 7 items should have been completed MONTHS ago. Please update us on the status, with only 80 days left time is running out.