Note: This email was edited only to remove our personal email address, name and account information.

From: -----@excite.com

Subject: Re: Fwd: RE: New Playa Grande Owners on 12/13/2008 - Fractional Ownership

Date: 05/12/2009 03:23 PM

To: fred_magid@hotmail.com,fred_magid@yahoo.com

Freddy,

Where are you, we haven't heard from you for a long time. We also heard a rumor that you no long work for Playa Grande and you're now in Puerto Vallarta. From the last information you provided us, you still haven't finished our account and cleaning up our items, copy attached.

We are now 150 days into the 180 days where you stated both our properties will be liquidated. Attached is our original list of 10 items, so far after 150 days (5 MONTHS) not 1 of the items have been completed, we can't understand why, we believed you and thought you were a very upstanding honest person, we hope you don't disappoint us, the first 7 items should have been completed MONTHS ago. Please update us on the status, with only 30 days (1 MONTHS) left time is running out and haven't heard from you for over 2 months, on March 4, 2009.